

South Bend

South Bend Elkhar 49 Fort Wayn **65** 27-33 Huntington © 2022 Mapbox © OpenStreetMap

National

Contacts

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South Bend is the 97th largest multifamily market with 32,318 completed units and 2,740 units in development, 593 of which have already broken ground.

New lease asking rents are at \$1,008, up 14% ▲ from the previous year placing South Bend at 44th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,069 A net units absorbed over the past 12 months. This is up **550** ▲ units from the previous year's gain of **519** ▲ absorbed units.

Employment in South Bend has grown by **4.4**% ▲ over the past 12 months, while hourly wages have risen by 12.2% A YoY to \$27.76 according to the Bureau of Labor Statistics.







