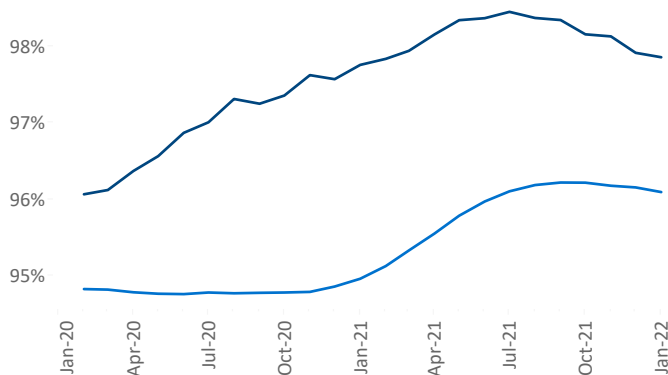


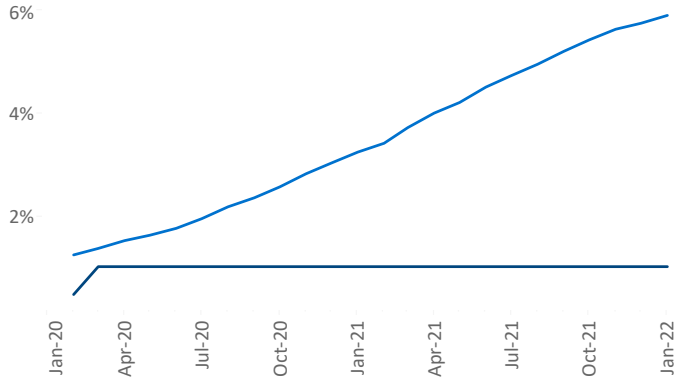
■ Scranton-Wilkes-Barre

■ National

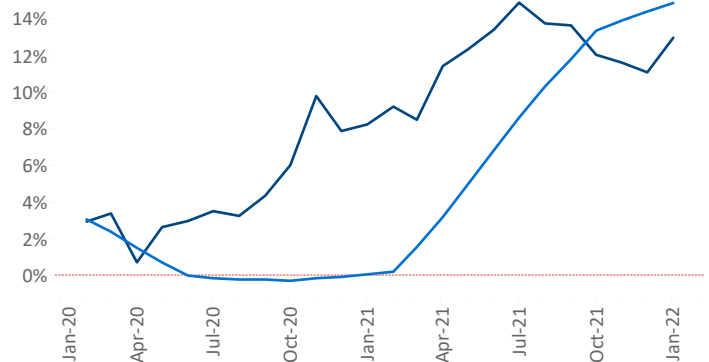
Occupancy



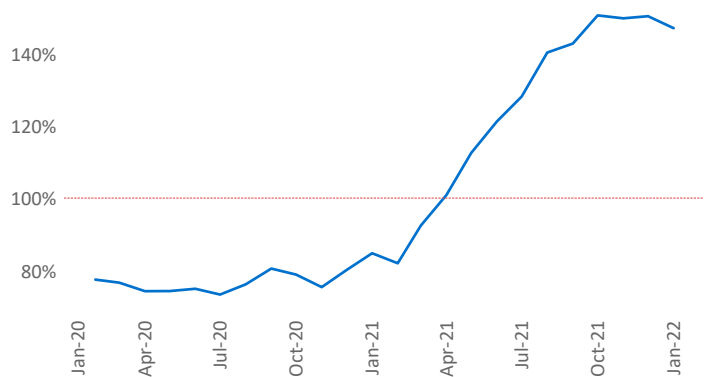
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

Scranton-  
January 2022

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**Scranton-Wilkes-Barre** is the **119th** largest multifamily market with **12,409** completed units and **497** units in development, **127** of which have already broken ground.

New lease asking **rents** are at **\$1,346**, up **13%▲** from the previous year placing Scranton-Wilkes-Barre at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-6▼** net units absorbed over the past 12 months. This is down **-208▼** units from the previous year's gain of **202▲** absorbed units.

**Employment** in Scranton-Wilkes-Barre has grown by **4.5%▲** over the past 12 months, while hourly wages have risen by **2.5%▲** YoY to **\$24.24** according to the *Bureau of Labor Statistics*.