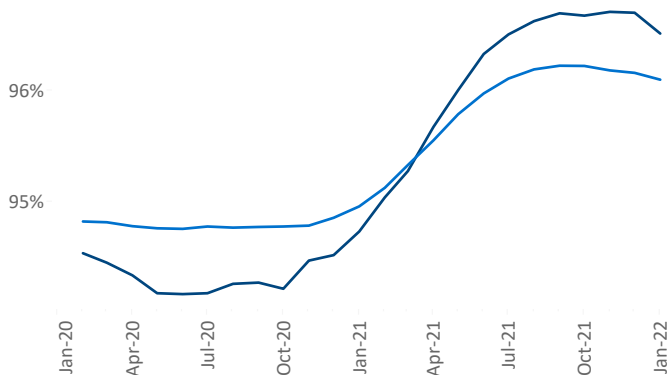


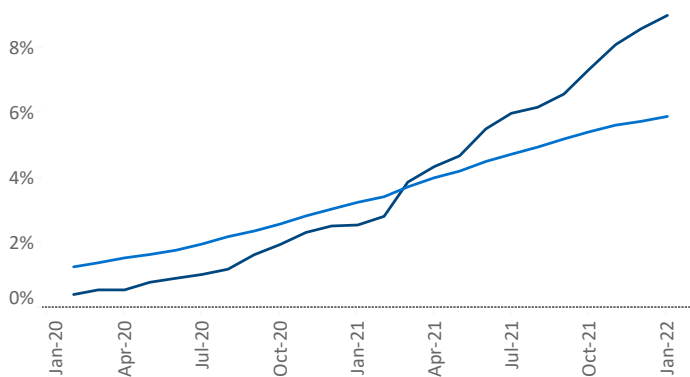
Orlando

National

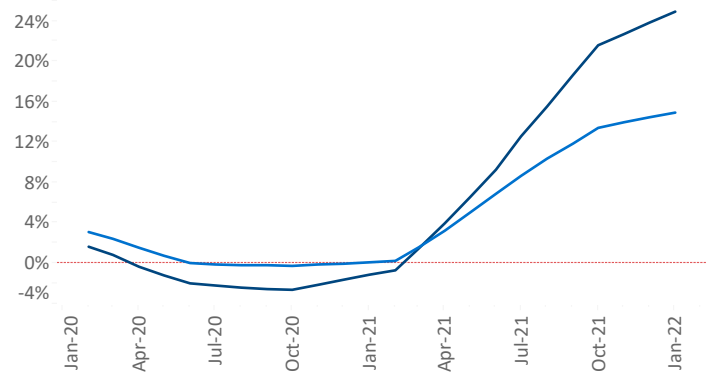
Occupancy



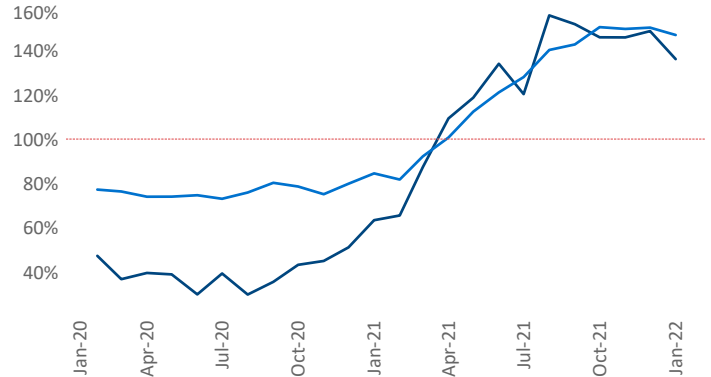
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Orlando

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Orlando is the **16th** largest multifamily market with **243,933** completed units and **120,127** units in development, **21,975** of which have already broken ground.

New lease asking **rents** are at **\$1,709**, up **24.8% ▲** from the previous year placing Orlando at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **17,749 ▲** net units absorbed over the past 12 months. This is up **9,991 ▲** units from the previous year's gain of **7,758 ▲** absorbed units.

Employment in Orlando has grown by **8.2% ▲** over the past 12 months, while hourly wages have risen by **10.5% ▲** YoY to **\$31.23** according to the *Bureau of Labor Statistics*.