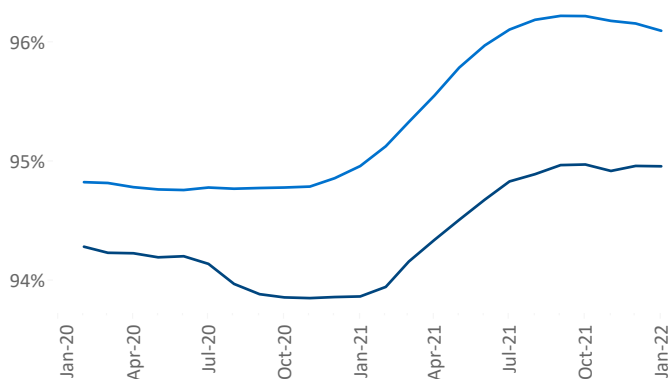


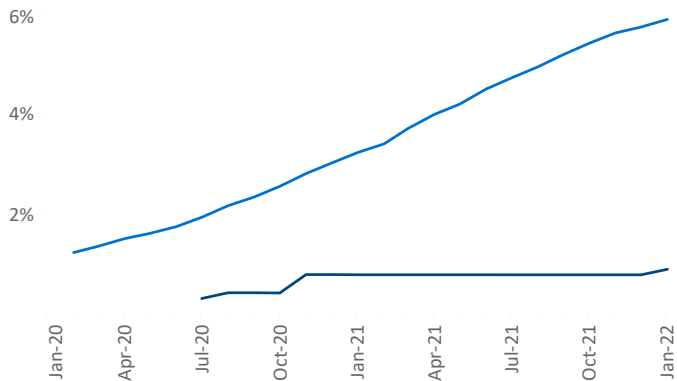
■ New Orleans

■ National

Occupancy



Units Under Construction as % of Stock



## Contacts

New Orleans  
January 2022

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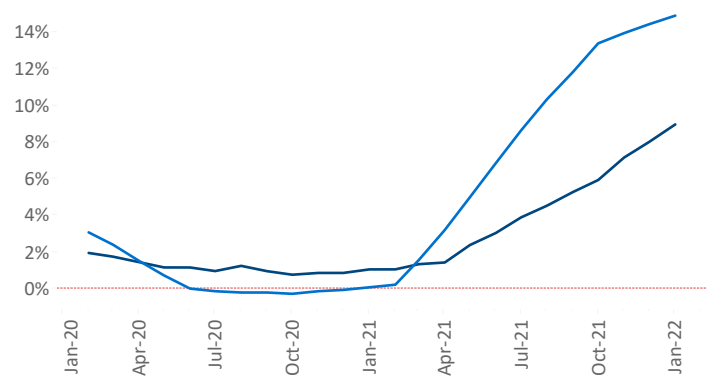
**New Orleans** is the **65th** largest multifamily market with **60,897** completed units and **6,612** units in development, **559** of which have already broken ground.

New lease asking **rents** are at **\$1,154**, up **9%▲** from the previous year placing New Orleans at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,593▲** net units absorbed over the past 12 months. This is up **533▲** units from the previous year's gain of **1,060▲** absorbed units.

**Employment** in New Orleans has grown by **2.3%▲** over the past 12 months, while hourly wages have fallen by **-0.5%▼** YoY to **\$25.03** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

