

Beaver Dam West Bend Port Washington Ocoromowoc Milwaukee Janesville Beloit Beloit Beloit Beloit Beloit Washington Oak Cleek Caledonia Racine Milwaukee National

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Milwaukee is the **50th** largest multifamily market with **88,764** completed units and **30,246** units in development, **5,071** of which have already broken ground.

New lease asking **rents** are at \$1,289, up 9.9% ▲ from the previous year placing Milwaukee at 88th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,190** ▲ net units absorbed over the past 12 months. This is down **-59** ▼ units from the previous year's gain of **2,249** ▲ absorbed units.

Employment in Milwaukee has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to \$30.57 according to the *Bureau of Labor Statistics*.







