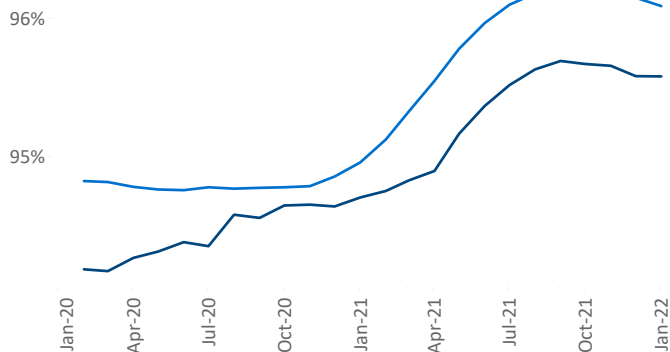


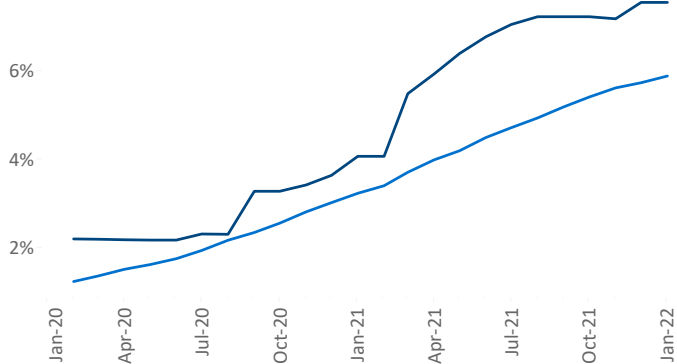
■ Louisville

■ National

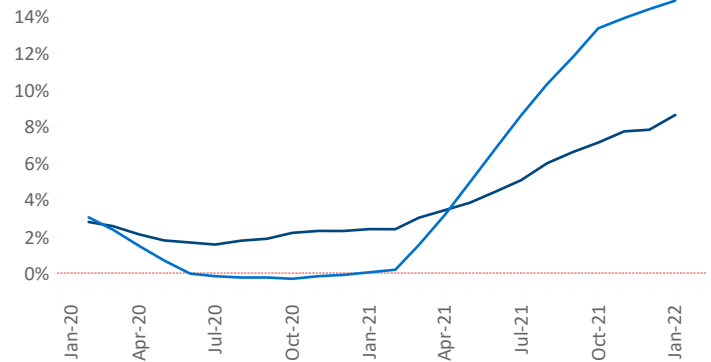
Occupancy



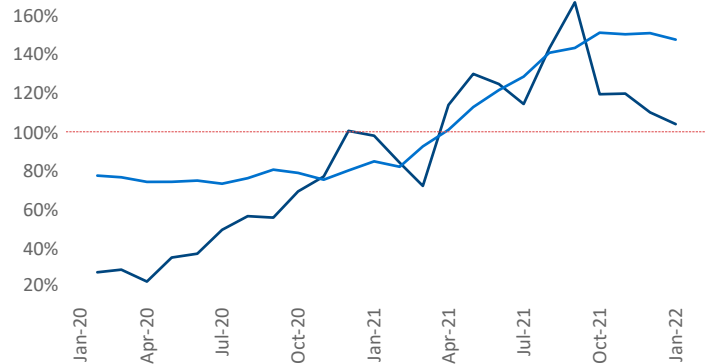
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Louisville
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Louisville is the **52nd** largest multifamily market with **82,475** completed units and **22,212** units in development, **6,230** of which have already broken ground.

New lease asking **rents** are at **\$1,053**, up **8.6% ▲** from the previous year placing Louisville at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,907 ▲** net units absorbed over the past 12 months. This is up **1,304 ▲** units from the previous year's gain of **2,603 ▲** absorbed units.

Employment in Louisville has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$25.33** according to the *Bureau of Labor Statistics*.