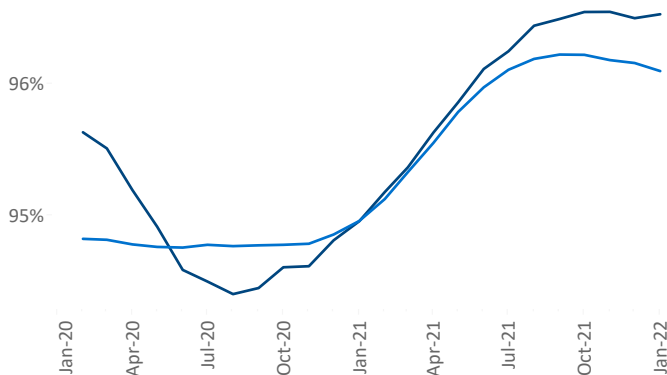


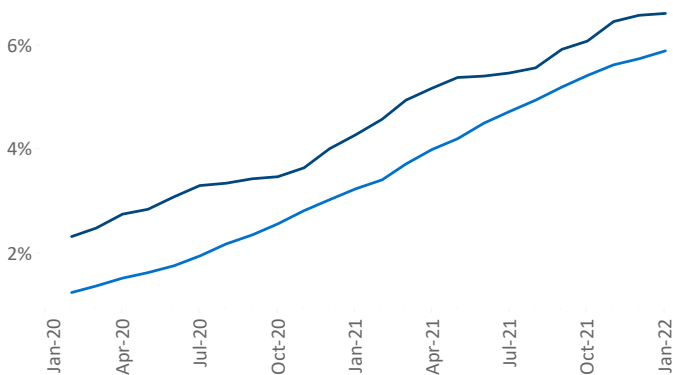
■ Los Angeles

■ National

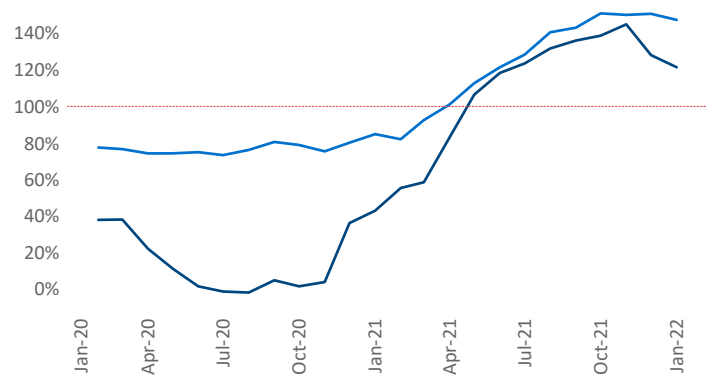
Occupancy



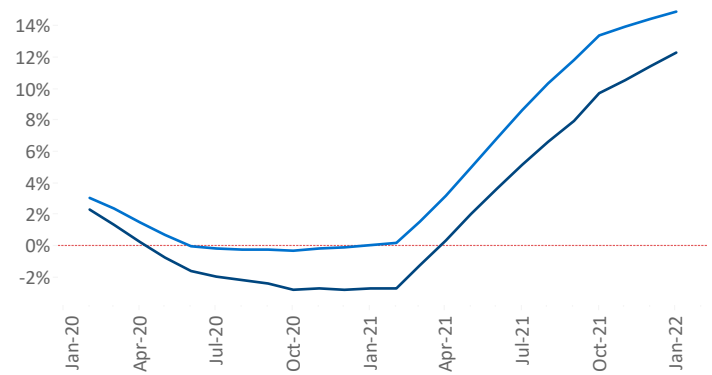
Units Under Construction as % of Stock



Absorbed Completions T12



Rent Growth YoY



## Contacts

Los Angeles  
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**Los Angeles** is the **6th** largest multifamily market with **452,106** completed units and **179,897** units in development, **29,887** of which have already broken ground.

New lease asking **rents** are at **\$2,445**, up **12.3% ▲** from the previous year placing Los Angeles at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **21,864 ▲** net units absorbed over the past 12 months. This is up **16,602 ▲** units from the previous year's gain of **5,262 ▲** absorbed units.

**Employment** in Los Angeles has grown by **8.8% ▲** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$34.80** according to the *Bureau of Labor Statistics*.