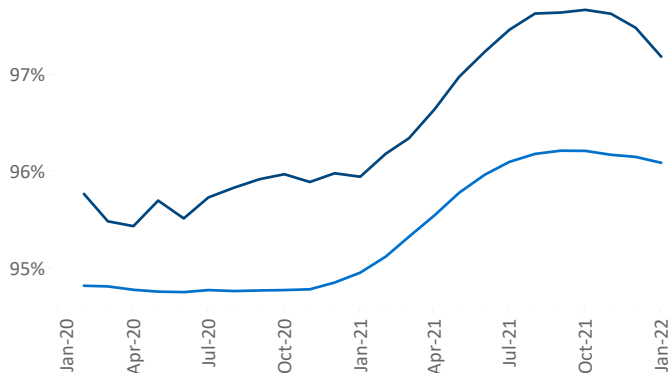


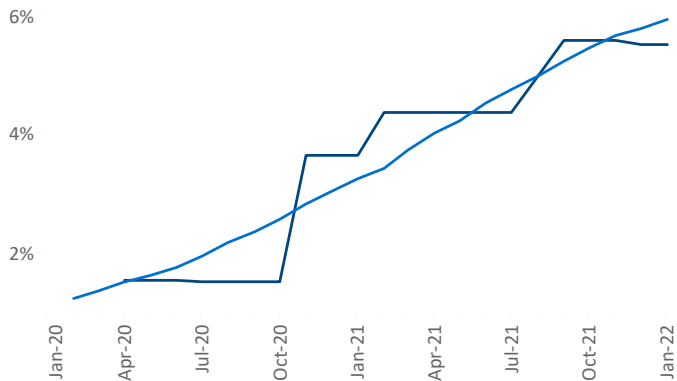
■ Lafayette

■ National

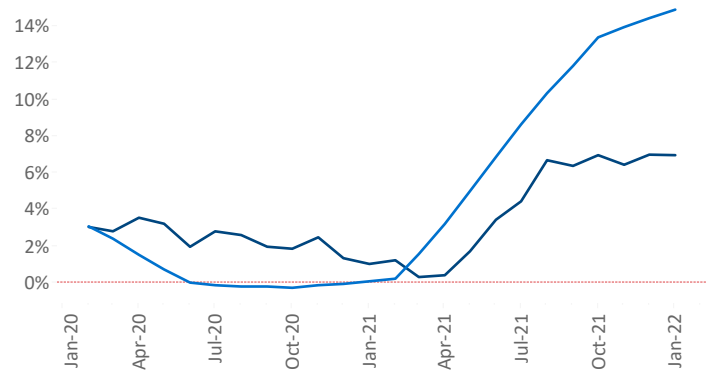
Occupancy



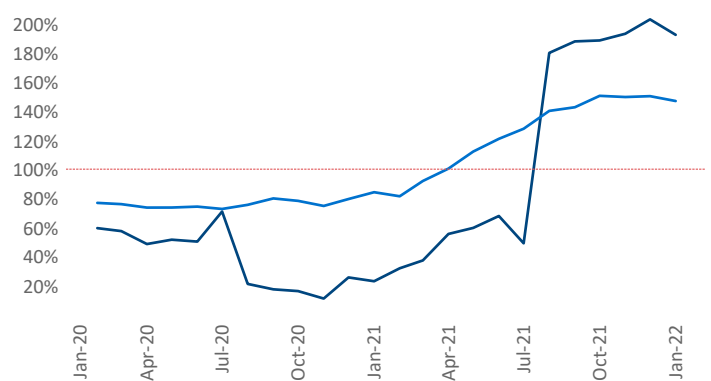
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Lafayette

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Lafayette is the **114th** largest multifamily market with **16,480** completed units and **2,095** units in development, **902** of which have already broken ground.

New lease asking **rents** are at **\$1,060**, up **7%▲** from the previous year placing Lafayette at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **478▲** net units absorbed over the past 12 months. This is up **215▲** units from the previous year's gain of **263▲** absorbed units.

Employment in Lafayette has grown by **4.9%▲** over the past 12 months, while hourly wages have risen by **3.8%▲** YoY to **\$25.15** according to the *Bureau of Labor Statistics*.