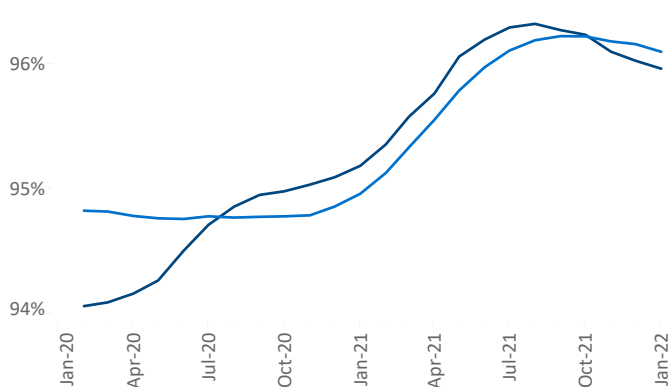


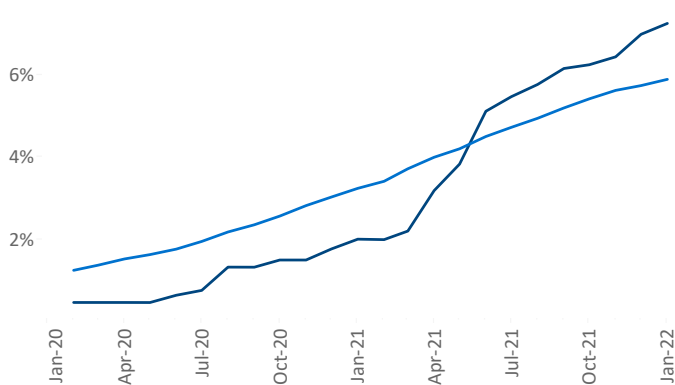
■ Jacksonville

■ National

Occupancy



Units Under Construction as % of Stock



Contacts

Jacksonville
January 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

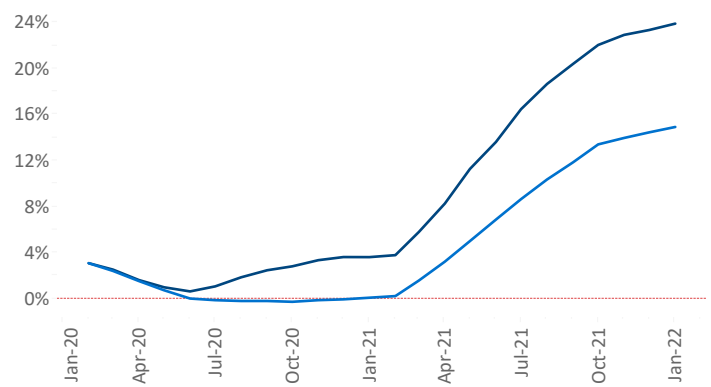
Jacksonville is the **45th** largest multifamily market with **109,881** completed units and **36,356** units in development, **7,967** of which have already broken ground.

New lease asking **rents** are at **\$1,462**, up **23.8% ▲** from the previous year placing Jacksonville at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,598 ▲** net units absorbed over the past 12 months. This is up **473 ▲** units from the previous year's gain of **4,125 ▲** absorbed units.

Employment in Jacksonville has grown by **4.3% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$32.06** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

