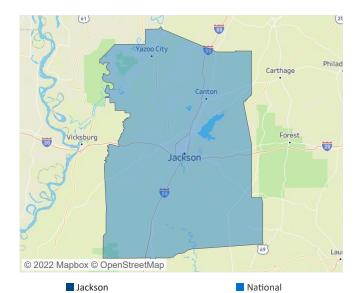
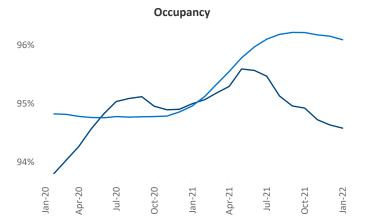
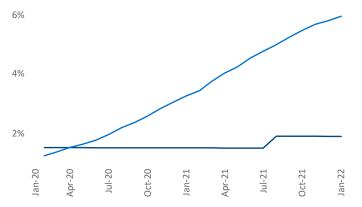
## Yardi Matrix





Units Under Construction as % of Stock



## Jackson January 2022

Contacts Jeff Adler L Vice President Senic Jeff.Adler@yardi.com Liliana

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Jackson is the **100th** largest multifamily market with **30,355** completed units and **1,592** units in development, **575** of which have already broken ground.

New lease asking **rents** are at **\$1,037**, up **10.9%** from the previous year placing Jackson at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **38**▲ net units absorbed over the past 12 months. This is down -**408**▼ units from the previous year's gain of **446**▲ absorbed units.

**Employment** in Jackson has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$24.80** according to the *Bureau of Labor Statistics*.

**Rent Growth YoY** 

14% 12% 10% 8% 6% 4% 2% 0% Apr-20 Jul-20 Oct-20 Jan-20 Apr-21 Jan-22 Jan-21 Jul-21 Oct-21



