

Huntsville January 2022

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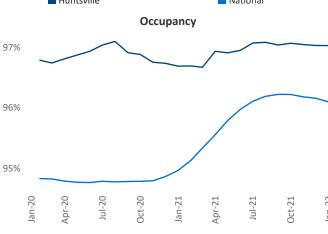
Contacts

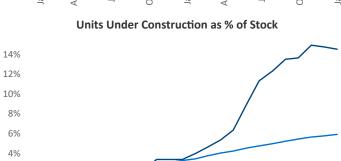
**Huntsville** is the **86th** largest multifamily market with **37,894** completed units and **10,684** units in development, **5,503** of which have already broken ground.

New lease asking **rents** are at \$1,061, up 13.6% ▲ from the previous year placing Huntsville at 50th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,053** ▲ net units absorbed over the past 12 months. This is up **1,831** ▲ units from the previous year's gain of **222** ▲ absorbed units.

Employment in Huntsville has grown by 2.1% ▲ over the past 12 months, while hourly wages have fallen by -0.6% ▼ YoY to \$30.79 according to the *Bureau of Labor Statistics*.





Oct-21

Oct-20



