



## Eugene

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**Eugene** is the **77th** largest multifamily market with **46,571** completed units and **8,003** units in development, **2,045** of which have already broken ground.

New lease asking **rents** are at **\$1,442**, up **12.6% ▲** from the previous year placing Eugene at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,109 ▲** net units absorbed over the past 12 months. This is down **-794 ▼** units from the previous year's gain of **1,903 ▲** absorbed units.

**Employment** in Eugene has grown by **5.7% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$28.18** according to the *Bureau of Labor Statistics*.

