

Union City Piqua Greenville Troy Vandalia Long Fairborn Dayton Middletown Eaton Dayton Wilmington Dayton Dayton Dayton National

Dayton January 2022 Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Dayton is the **73rd** largest multifamily market with **50,092** completed units and **7,880** units in development, **1,642** of which have already broken ground.

New lease asking **rents** are at \$975, up 11.6% ▲ from the previous year placing Dayton at 70th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,083** ▲ net units absorbed over the past 12 months. This is down **-361** ▼ units from the previous year's gain of **1,444** ▲ absorbed units.

Employment in Dayton has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **10.9%** ▲ YoY to **\$27.51** according to the *Bureau of Labor Statistics*.







