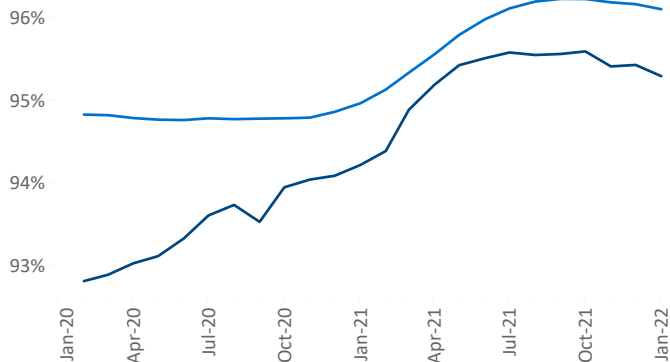


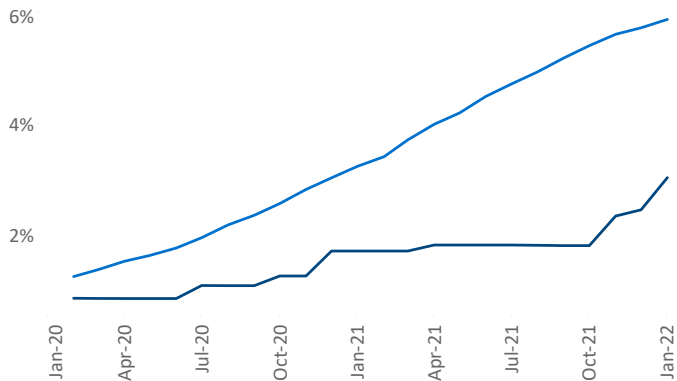
■ Columbia

■ National

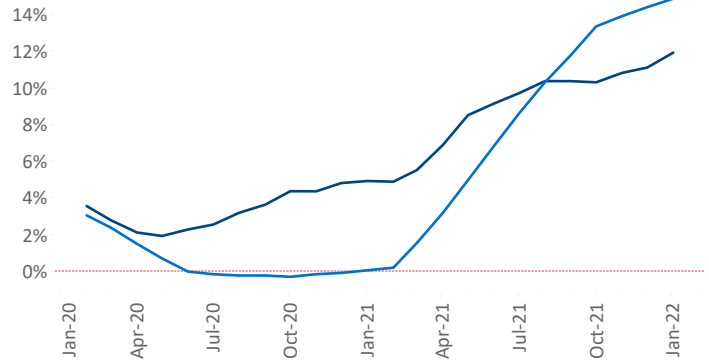
Occupancy



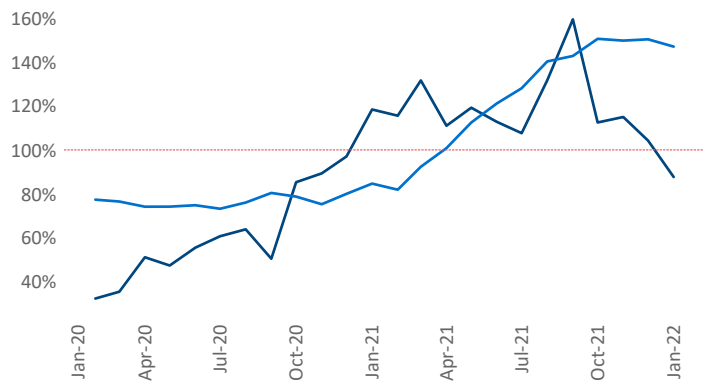
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Columbia
January 2022

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Columbia is the **78th** largest multifamily market with **46,305** completed units and **7,594** units in development, **1,406** of which have already broken ground.

New lease asking **rents** are at **\$1,282**, up **12%▲** from the previous year placing Columbia at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **781▲** net units absorbed over the past 12 months. This is down **-605▼** units from the previous year's gain of **1,386▲** absorbed units.

Employment in Columbia has grown by **1.4%▲** over the past 12 months, while hourly wages have risen by **0.5%▲** YoY to **\$25.63** according to the *Bureau of Labor Statistics*.