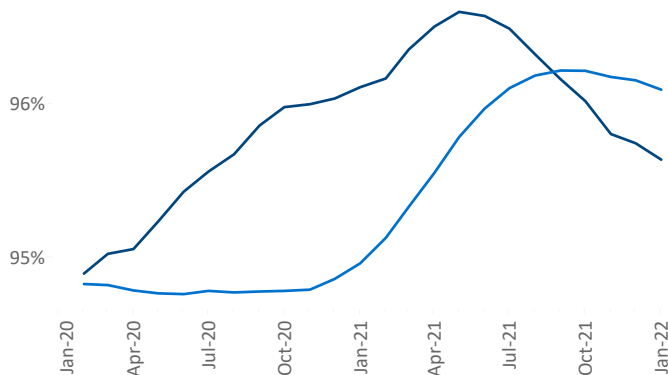


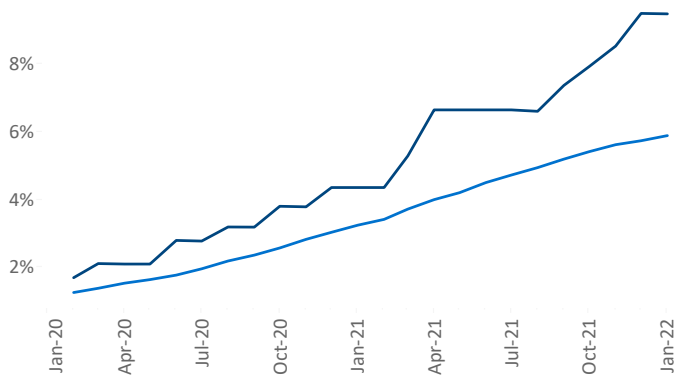
■ Colorado Springs

■ National

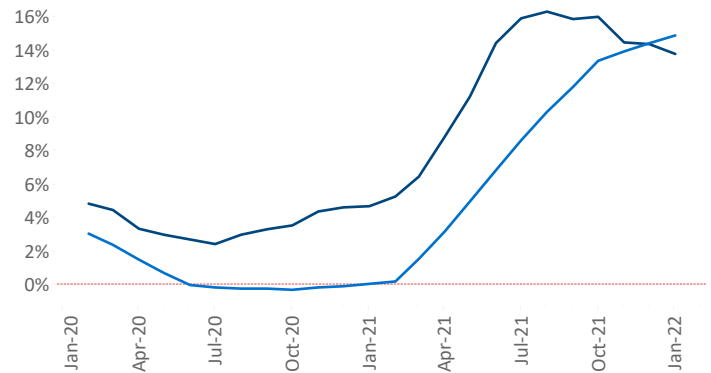
Occupancy



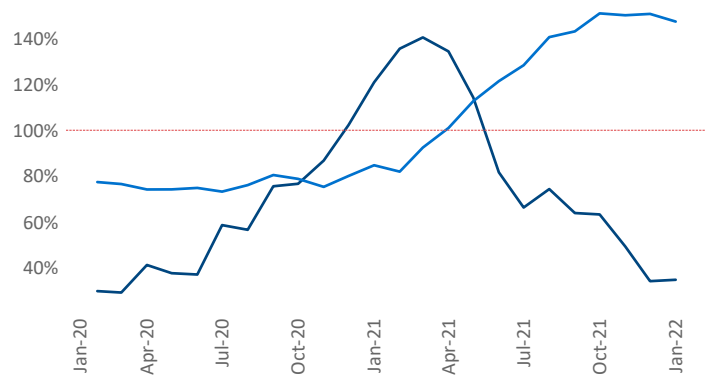
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Colorado
January 2022

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Colorado Springs is the **83rd** largest multifamily market with **42,277** completed units and **18,282** units in development, **4,013** of which have already broken ground.

New lease asking **rents** are at **\$1,467**, up **13.8%** ▲ from the previous year placing Colorado Springs at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **618** ▲ net units absorbed over the past 12 months. This is down **-1,381** ▼ units from the previous year's gain of **1,999** ▲ absorbed units.

Employment in Colorado Springs has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$30.37** according to the *Bureau of Labor Statistics*.