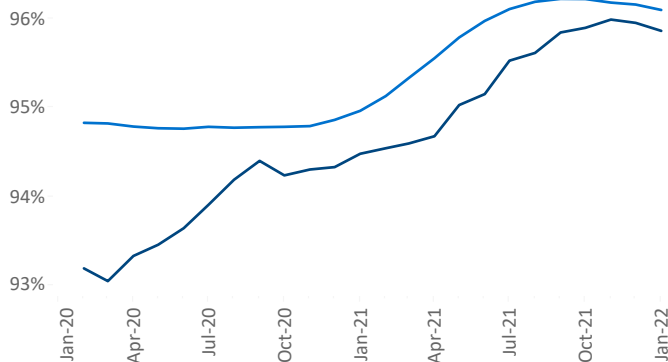


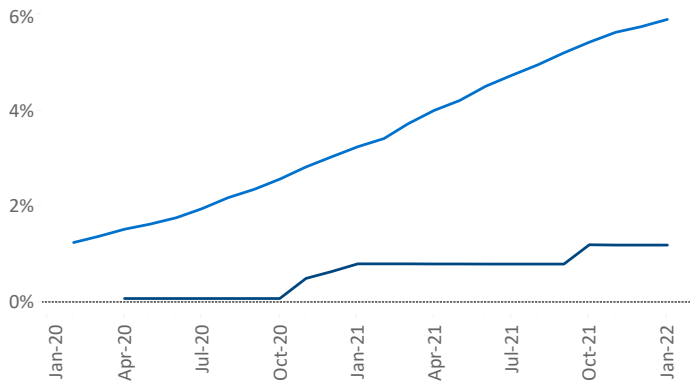
Central East Texas

National

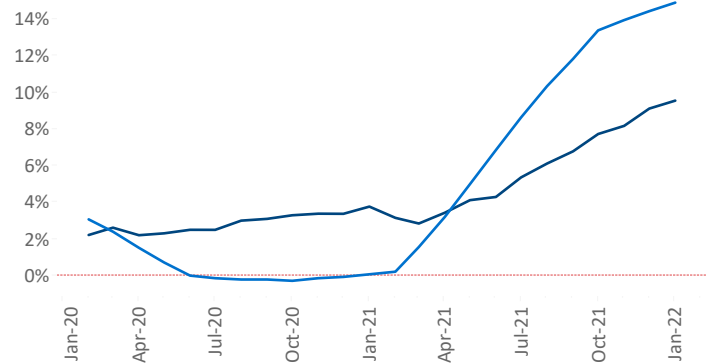
Occupancy



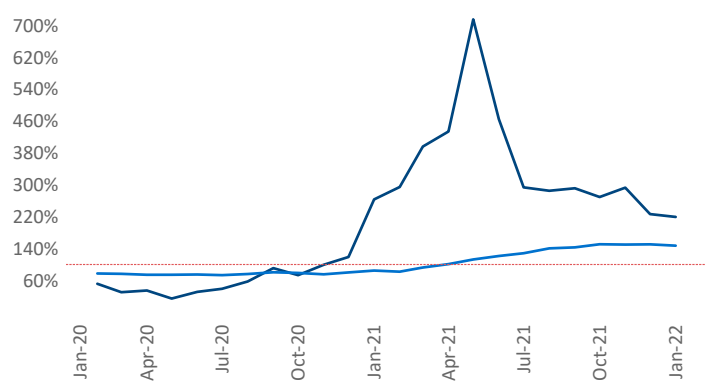
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

Central East  
January 2022

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**Central East Texas** is the **63rd** largest multifamily market with **64,453** completed units and **5,064** units in development, **772** of which have already broken ground.

New lease asking **rents** are at **\$1,146**, up **9.5% ▲** from the previous year placing Central East Texas at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,968 ▲** net units absorbed over the past 12 months. This is up **88 ▲** units from the previous year's gain of **1,880 ▲** absorbed units.

**Employment** in Central East Texas has grown by **4.8% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$26.13** according to the *Bureau of Labor Statistics*.