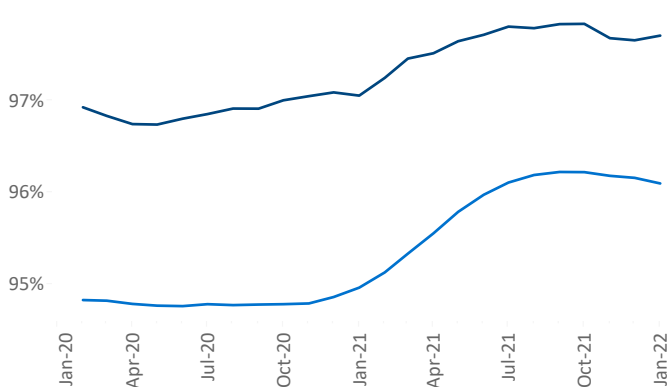




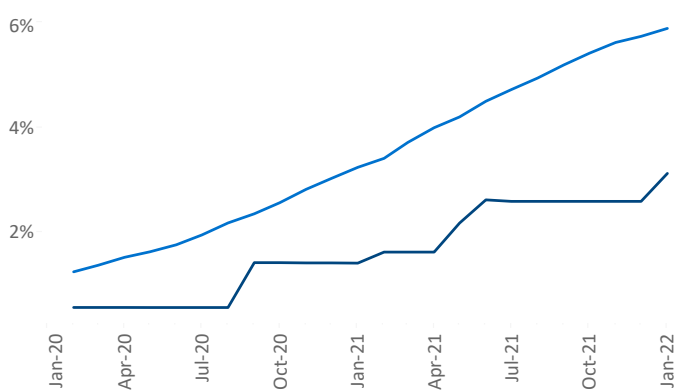
■ Central Coast

■ National

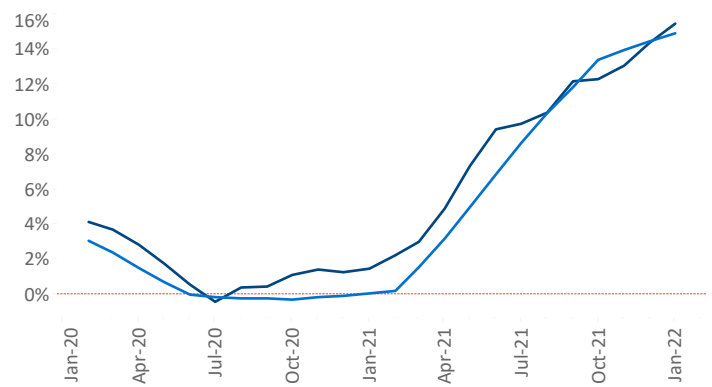
### Occupancy



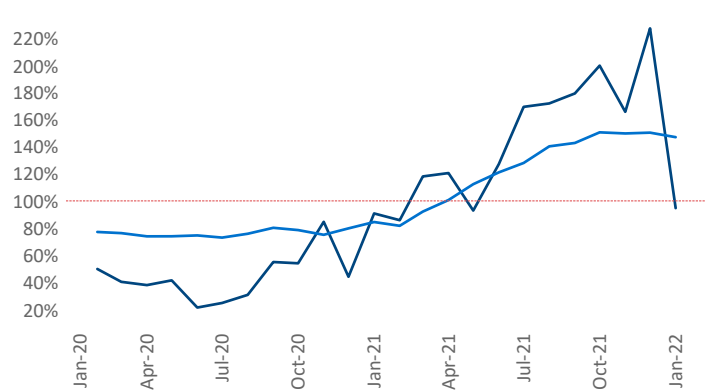
### Units Under Construction as % of Stock



### Rent Growth YoY



### Absorbed Completions T12



## Contacts

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January 2022

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**Central Coast** is the **88th** largest multifamily market with **37,546** completed units and **10,904** units in development, **1,174** of which have already broken ground.

New lease asking **rents** are at **\$2,292**, up **15.5% ▲** from the previous year placing Central Coast at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **765 ▲** net units absorbed over the past 12 months. This is up **357 ▲** units from the previous year's gain of **408 ▲** absorbed units.

**Employment** in Central Coast has grown by **8.1% ▲** over the past 12 months, while hourly wages have risen by **10.4% ▲** YoY to **\$30.84** according to the *Bureau of Labor Statistics*.