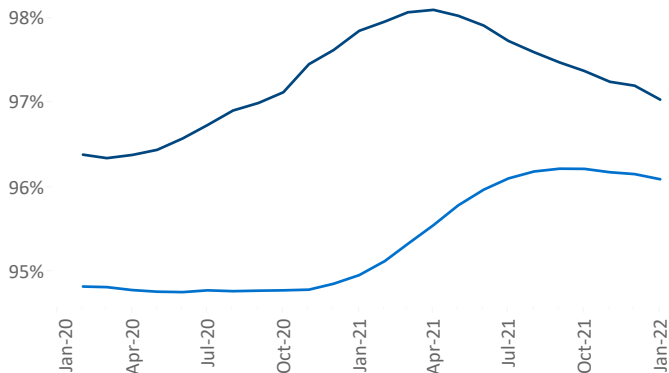


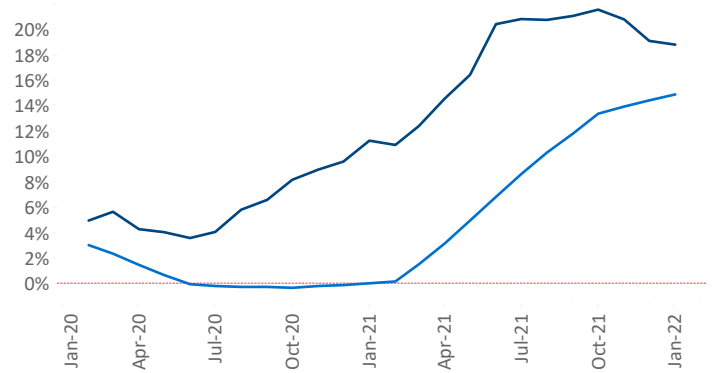
Boise

National

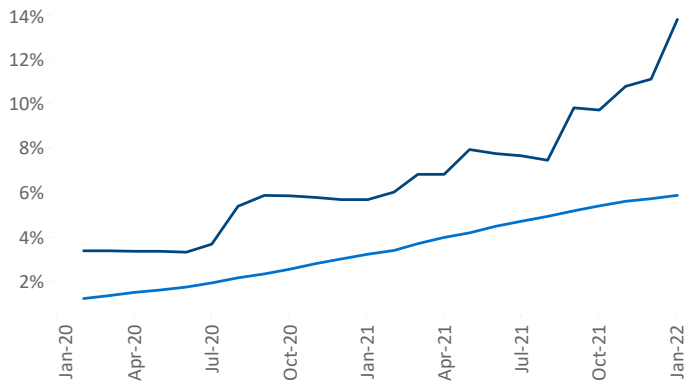
Occupancy



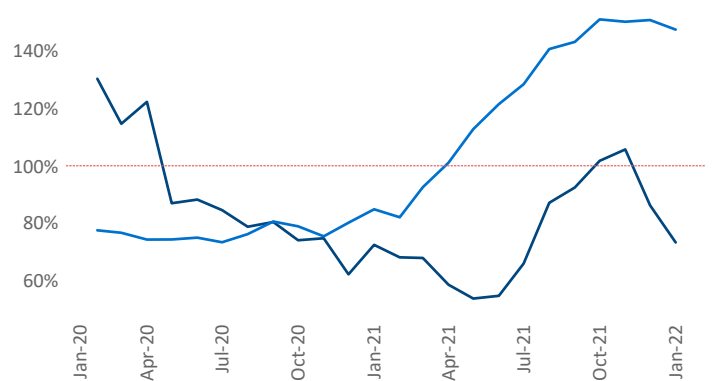
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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Boise

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Boise is the **109th** largest multifamily market with **23,530** completed units and **21,190** units in development, **3,248** of which have already broken ground.

New lease asking **rents** are at **\$1,559**, up **18.8%▲** from the previous year placing Boise at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,477▲** net units absorbed over the past 12 months. This is down **-102▼** units from the previous year's gain of **1,579▲** absorbed units.

Employment in Boise has grown by **5.0%▲** over the past 12 months, while hourly wages have risen by **3.8%▲** YoY to **\$27.32** according to the *Bureau of Labor Statistics*.