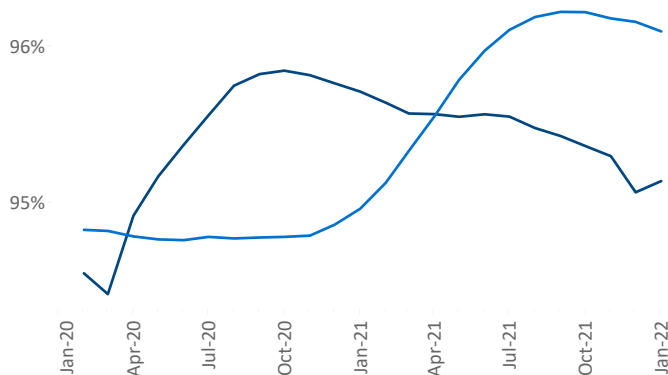


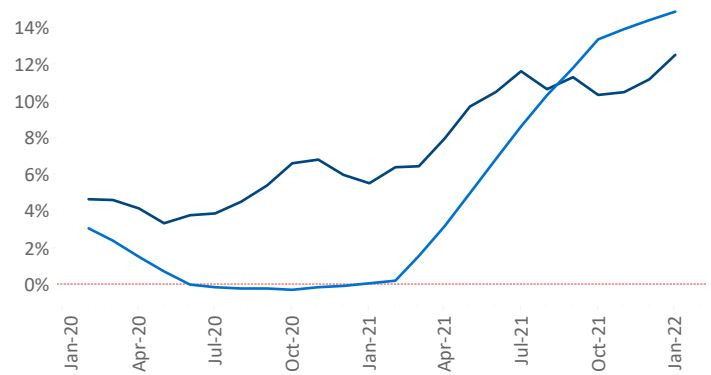
■ Augusta

■ National

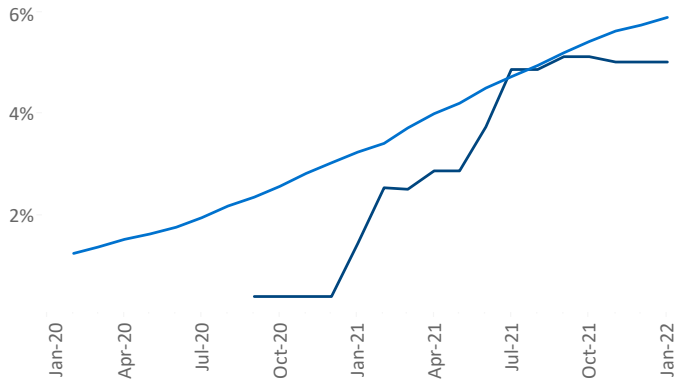
Occupancy



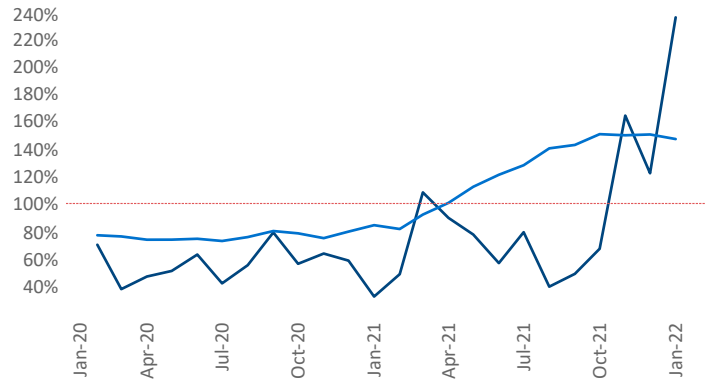
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



## Contacts

Augusta  
January 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Augusta** is the **103rd** largest multifamily market with **27,402** completed units and **4,400** units in development, **1,374** of which have already broken ground.

New lease asking **rents** are at **\$1,094**, up **12.6% ▲** from the previous year placing Augusta at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **717 ▲** net units absorbed over the past 12 months. This is up **381 ▲** units from the previous year's gain of **336 ▲** absorbed units.

**Employment** in Augusta has grown by **1.4% ▲** over the past 12 months, while hourly wages have fallen by **-3.2% ▼** YoY to **\$25.96** according to the *Bureau of Labor Statistics*.