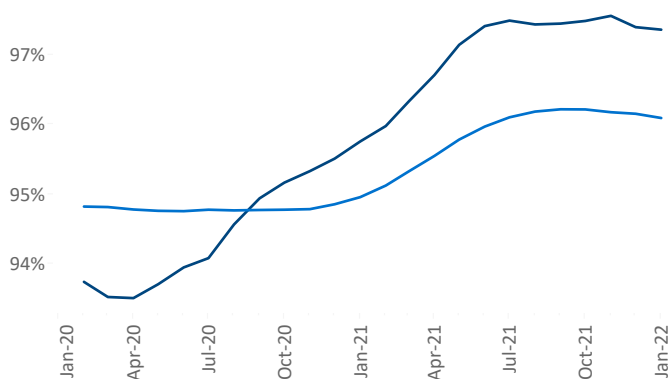


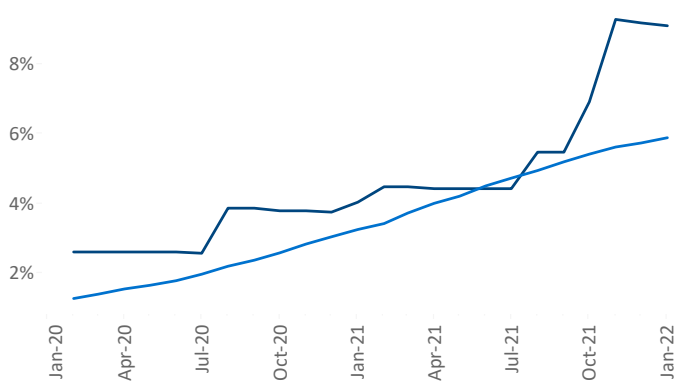
■ Asheville

■ National

Occupancy



Units Under Construction as % of Stock



## Contacts

### Asheville

January 2022

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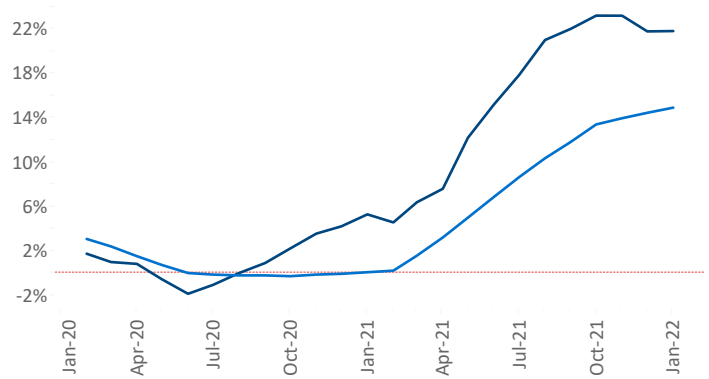
**Asheville** is the **112th** largest multifamily market with **19,675** completed units and **10,886** units in development, **1,795** of which have already broken ground.

New lease asking **rents** are at **\$1,552**, up **21.8% ▲** from the previous year placing Asheville at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,085 ▲** net units absorbed over the past 12 months. This is down **-185 ▼** units from the previous year's gain of **1,270 ▲** absorbed units.

**Employment** in Asheville has grown by **3.3% ▲** over the past 12 months, while hourly wages have risen by **1.5% ▲** YoY to **\$26.88** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

