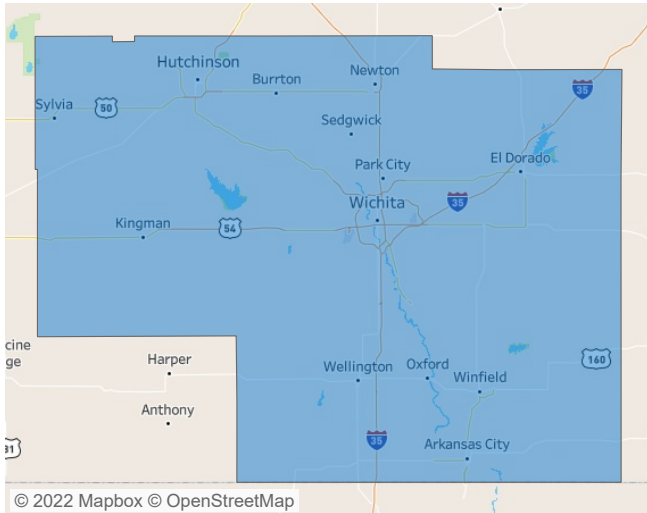




Wichita December 2021

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Wichita is the **92nd** largest multifamily market with **34,206** completed units and **3,633** units in development, **1,694** of which have already broken ground.

New lease asking **rents** are at **\$749**, up **7.7% ▲** from the previous year placing Wichita at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **297 ▲** net units absorbed over the past 12 months. This is up **79 ▲** units from the previous year's gain of **218 ▲** absorbed units.

Employment in Wichita has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **6.7% ▲** YoY to **\$25.27** according to the *Bureau of Labor Statistics*.

