



White Plains December 2021

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White Plains is the **57th** largest multifamily market with **73,322** completed units and **33,462** units in development, **6,903** of which have already broken ground.

New lease asking **rents** are at **\$2,035**, up **5.9% ▲** from the previous year placing White Plains at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,959 ▲** net units absorbed over the past 12 months. This is up **98 ▲** units from the previous year's gain of **1,861 ▲** absorbed units.

Employment in White Plains has grown by **5.1% ▲** over the past 12 months, while hourly wages have risen by **2.5% ▲** YoY to **\$32.10** according to the *Bureau of Labor Statistics*.

