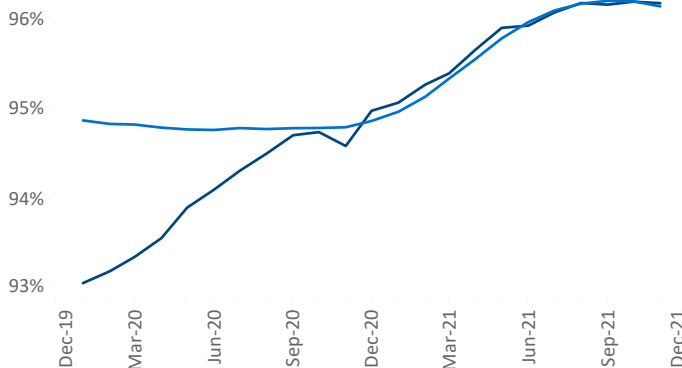


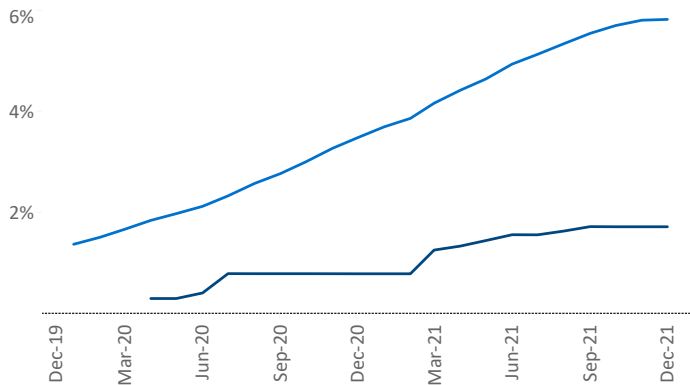
■ Tulsa

■ National

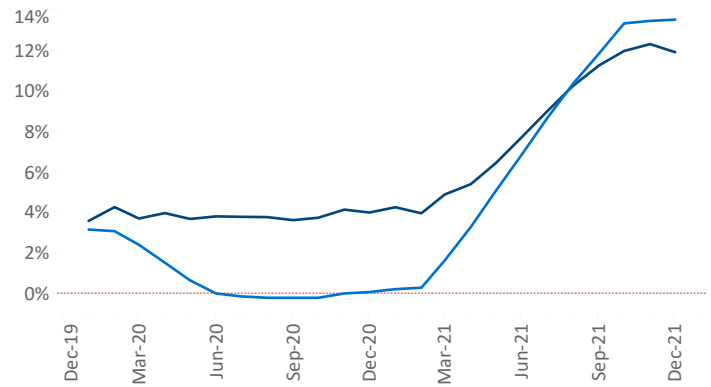
Occupancy



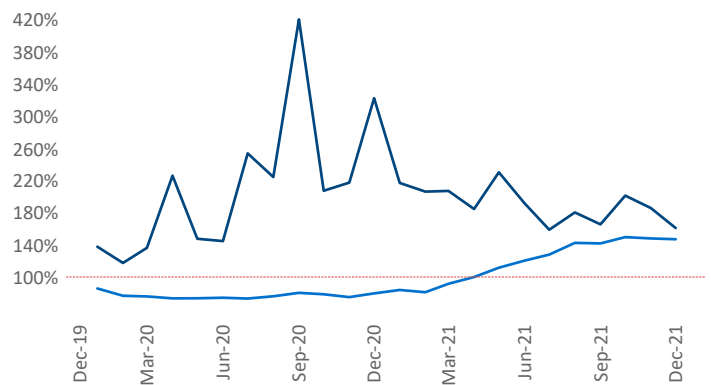
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Tulsa December 2021

### Contact

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Tulsa** is the **61st** largest multifamily market with **66,217** completed units and **5,289** units in development, **1,143** of which have already broken ground.

New lease asking **rents** are at **\$873**, up **11.9% ▲** from the previous year placing Tulsa at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,343 ▲** net units absorbed over the past 12 months. This is down **-570 ▼** units from the previous year's gain of **1,913 ▲** absorbed units.

**Employment** in Tulsa has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$27.72** according to the *Bureau of Labor Statistics*.