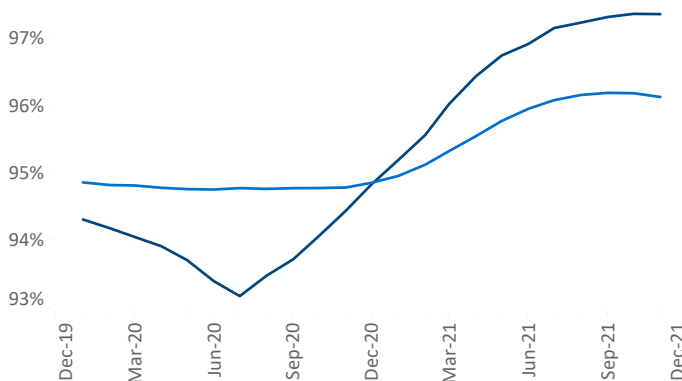


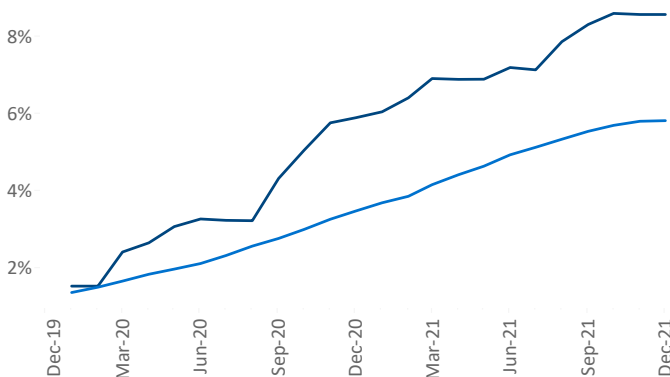
■ Southwest Florida Coast

■ National

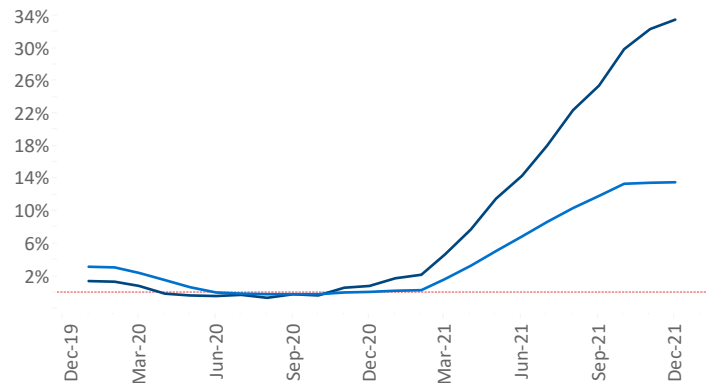
Occupancy



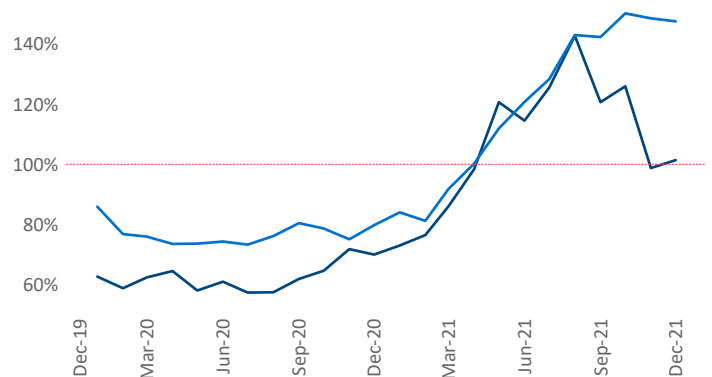
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Southwest Florida Coast December 2021

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Southwest Florida Coast is the **53rd** largest multifamily market with **78,346** completed units and **60,629** units in development, **6,711** of which have already broken ground.

New lease asking **rents** are at **\$1,849**, up **33.5%** ▲ from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **8,338** ▲ net units absorbed over the past 12 months. This is up **3,626** ▲ units from the previous year's gain of **4,712** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$28.35** according to the *Bureau of Labor Statistics*.