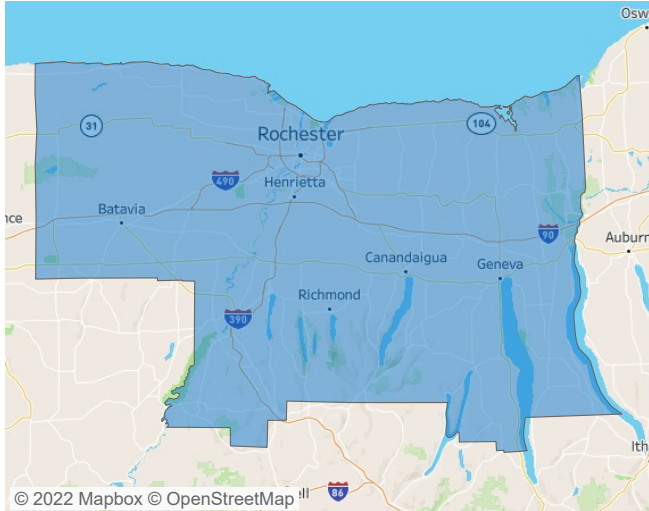




## Rochester December 2021

Contact  
Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)



**Rochester** is the **64th** largest multifamily market with **62,120** completed units and **7,193** units in development, **2,135** of which have already broken ground.

New lease asking **rents** are at **\$1,191**, up **8.3% ▲** from the previous year placing Rochester at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **865 ▲** net units absorbed over the past 12 months. This is down **-489 ▼** units from the previous year's gain of **1,354 ▲** absorbed units.

**Employment** in Rochester has grown by **6.4% ▲** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$28.33** according to the *Bureau of Labor Statistics*.

