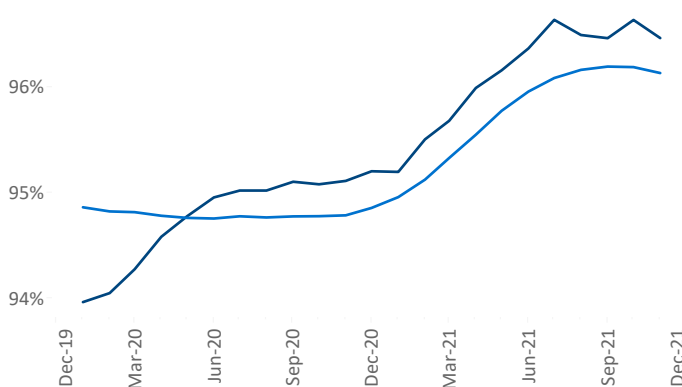


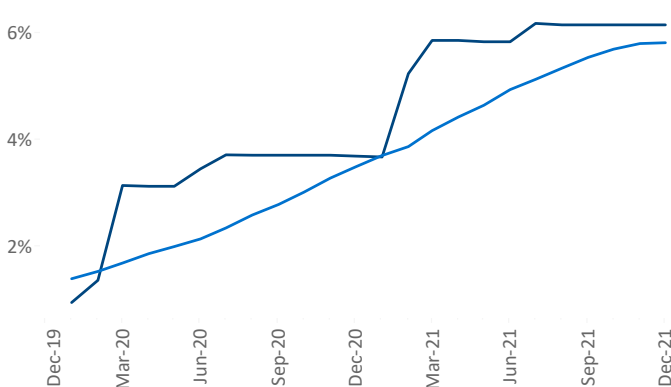
■ McAllen

■ National

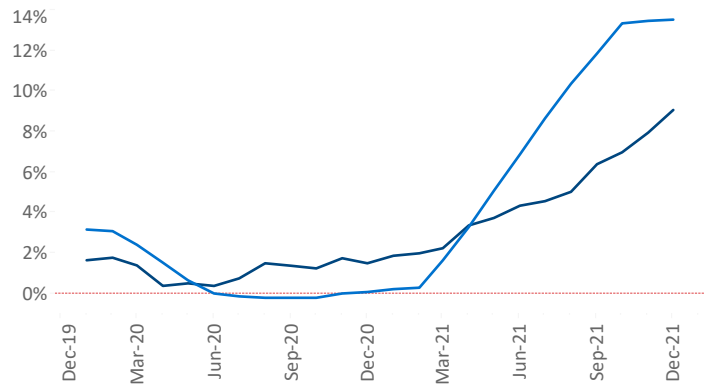
Occupancy



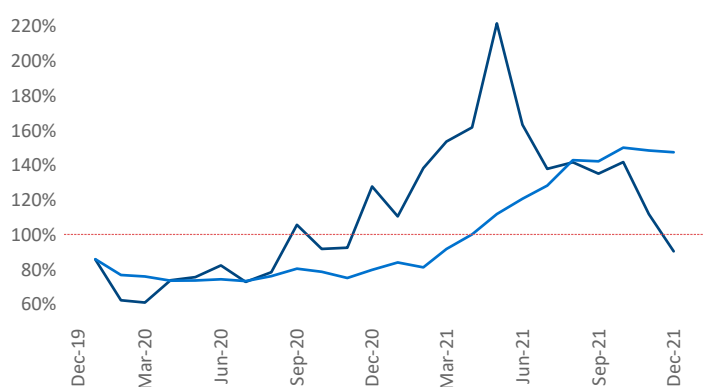
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



McAllen December 2021

Contact

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

McAllen is the **102nd** largest multifamily market with **27,914** completed units and **8,848** units in development, **1,719** of which have already broken ground.

New lease asking **rents** are at **\$890**, up **9.0% ▲** from the previous year placing McAllen at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **718 ▲** net units absorbed over the past 12 months. This is down **-164 ▼** units from the previous year's gain of **882 ▲** absorbed units.

Employment in McAllen has grown by **4.8% ▲** over the past 12 months, while hourly wages have risen by **0.8% ▲** YoY to **\$18.69** according to the *Bureau of Labor Statistics*.