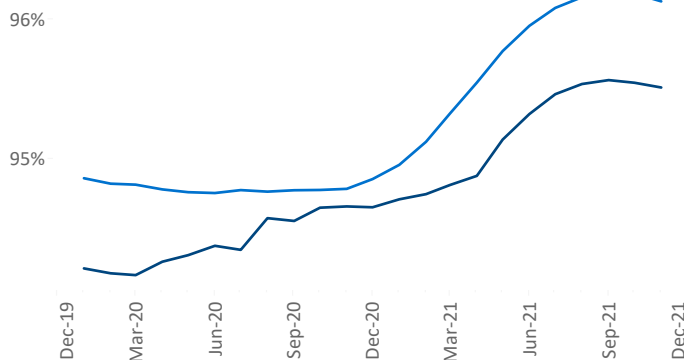


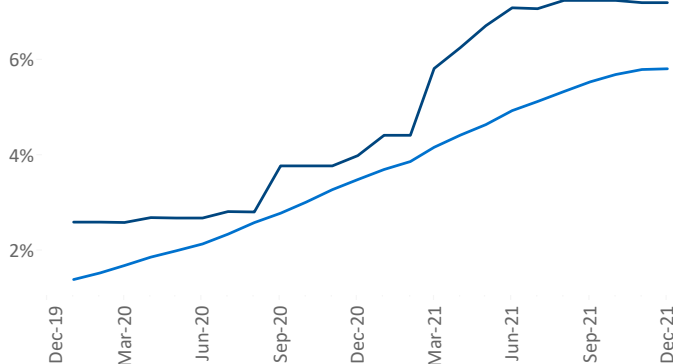
■ Louisville

■ National

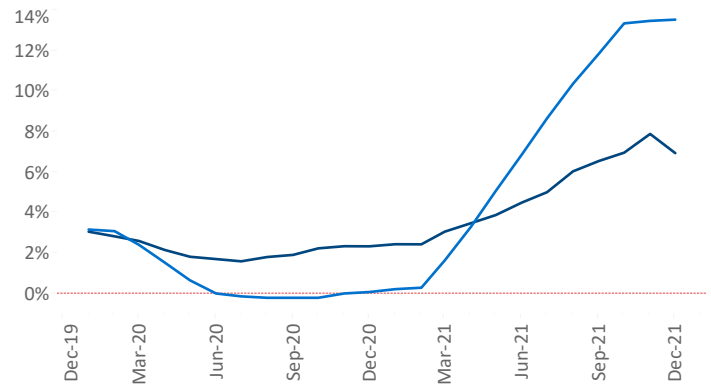
Occupancy



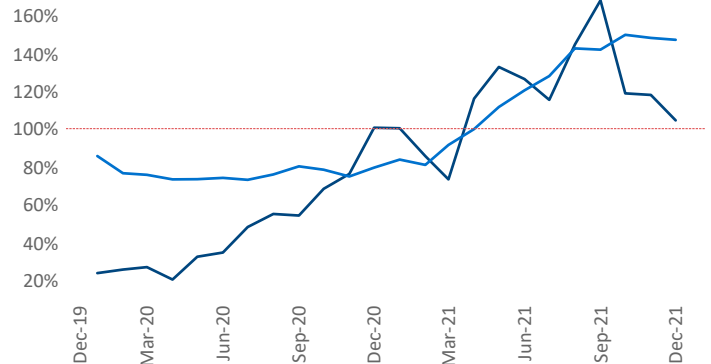
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Louisville December 2021

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Louisville is the **52nd** largest multifamily market with **82,320** completed units and **23,726** units in development, **5,940** of which have already broken ground.

New lease asking **rents** are at **\$1,033**, up **6.9% ▲** from the previous year placing Louisville at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,719 ▲** net units absorbed over the past 12 months. This is up **1,378 ▲** units from the previous year's gain of **2,341 ▲** absorbed units.

Employment in Louisville has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **0.0% ▲** YoY to **\$24.82** according to the *Bureau of Labor Statistics*.