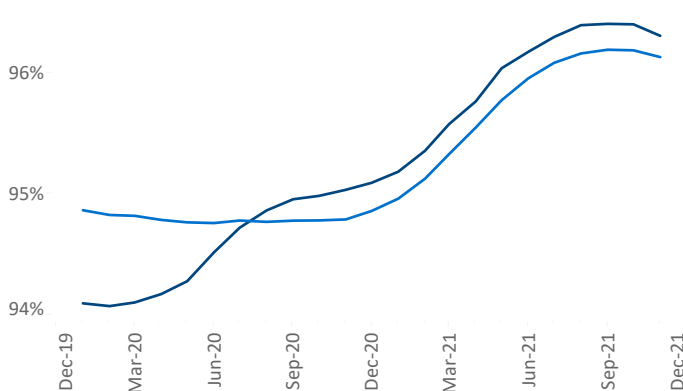


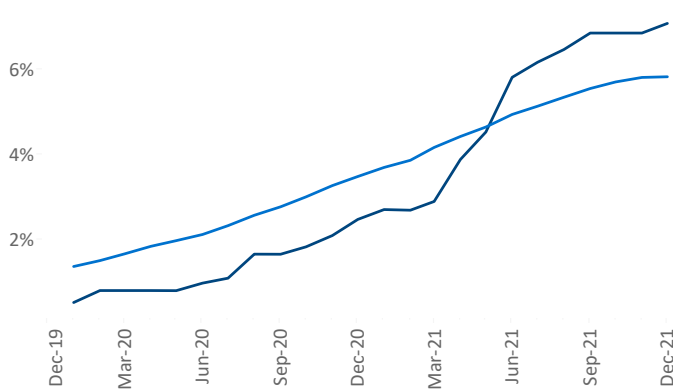
■ Jacksonville

■ National

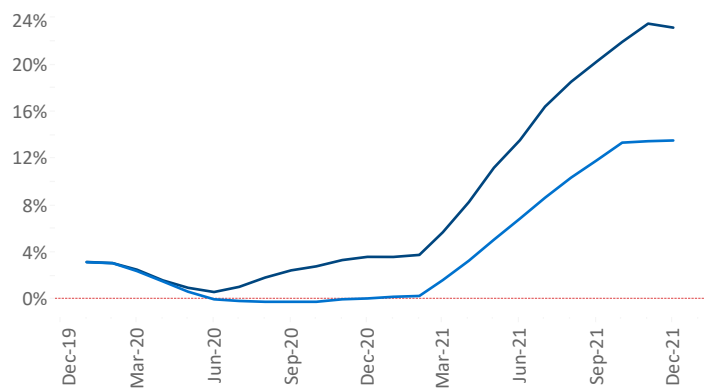
Occupancy



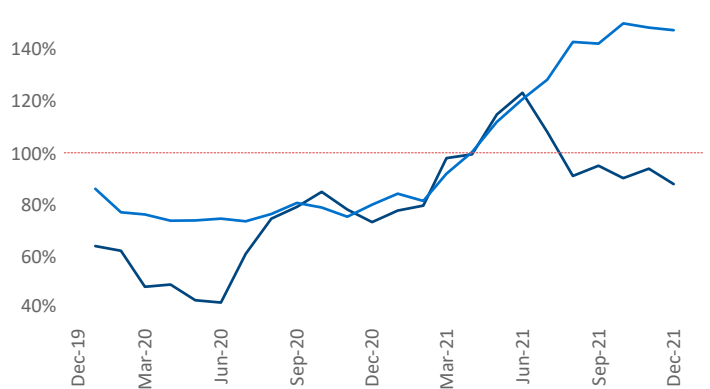
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Jacksonville December 2021

### Contact

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**Jacksonville** is the **45th** largest multifamily market with **109,373** completed units and **37,132** units in development, **7,734** of which have already broken ground.

New lease asking **rents** are at **\$1,447**, up **23.1% ▲** from the previous year placing Jacksonville at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,911 ▲** net units absorbed over the past 12 months. This is up **1,126 ▲** units from the previous year's gain of **3,785 ▲** absorbed units.

**Employment** in Jacksonville has grown by **4.0% ▲** over the past 12 months, while hourly wages have risen by **10.3% ▲** YoY to **\$31.96** according to the *Bureau of Labor Statistics*.