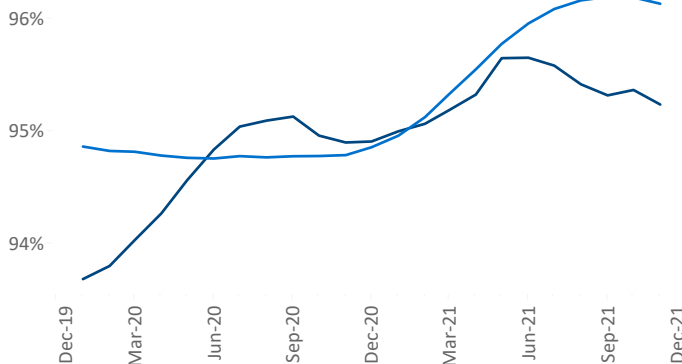


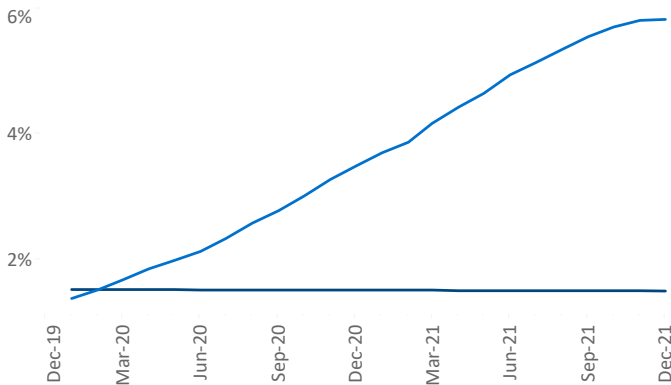
■ Jackson

■ National

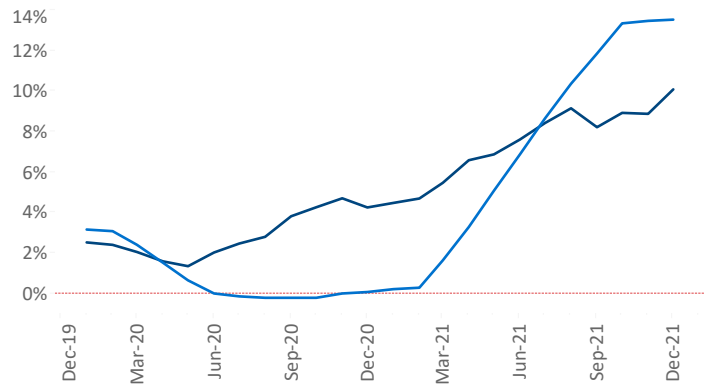
Occupancy



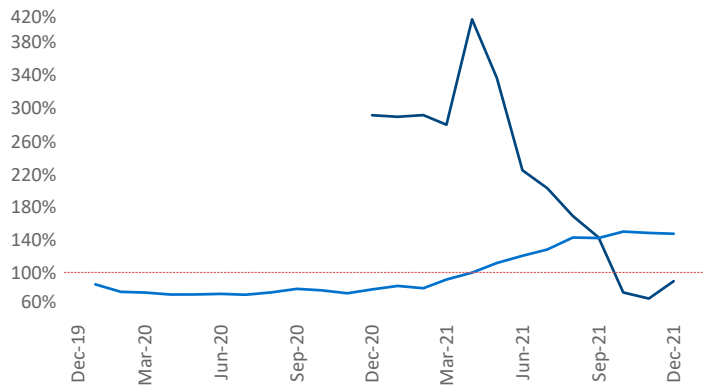
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Jackson December 2021

### Contact

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Jackson** is the **100th** largest multifamily market with **30,355** completed units and **1,472** units in development, **455** of which have already broken ground.

New lease asking **rents** are at **\$1,026**, up **10.1% ▲** from the previous year placing Jackson at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **335 ▲** net units absorbed over the past 12 months. This is down **-107 ▼** units from the previous year's gain of **442 ▲** absorbed units.

**Employment** in Jackson has grown by **0.8% ▲** over the past 12 months, while hourly wages have fallen by **-1.0% ▼** YoY to **\$23.66** according to the *Bureau of Labor Statistics*.