



Eugene December 2021

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Eugene is the **77th** largest multifamily market with **46,501** completed units and **8,533** units in development, **2,197** of which have already broken ground.

New lease asking **rents** are at **\$1,409**, up **11.1%** ▲ from the previous year placing Eugene at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **999** ▲ net units absorbed over the past 12 months. This is down **-985** ▼ units from the previous year's gain of **1,984** ▲ absorbed units.

Employment in Eugene has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$27.97** according to the *Bureau of Labor Statistics*.

