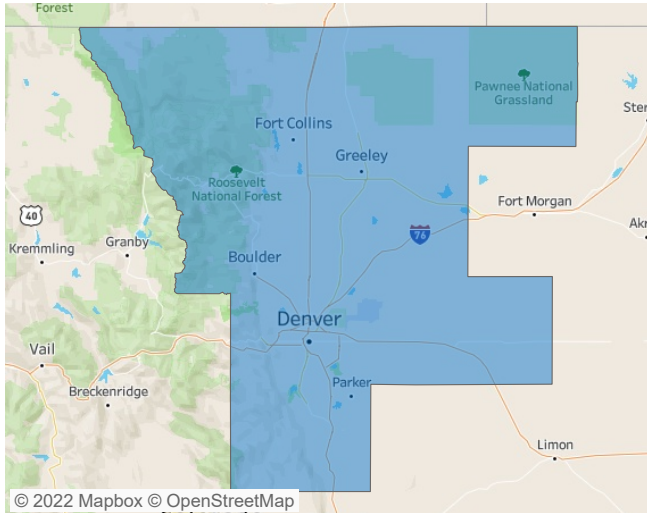




## Denver December 2021

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**Denver** is the **11th** largest multifamily market with **299,210** completed units and **122,741** units in development, **22,613** of which have already broken ground.

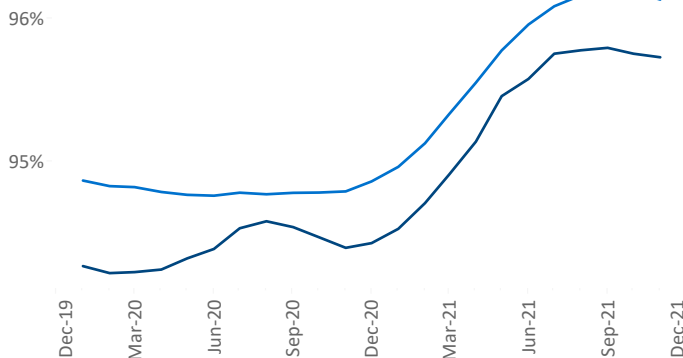
New lease asking **rents** are at **\$1,784**, up **13.5%** ▲ from the previous year placing Denver at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,233** ▲ net units absorbed over the past 12 months. This is up **1,742** ▲ units from the previous year's gain of **12,491** ▲ absorbed units.

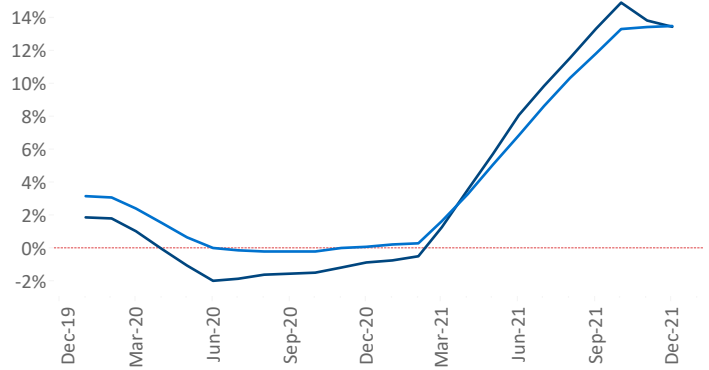
**Employment** in Denver has grown by **6.2%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$32.75** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

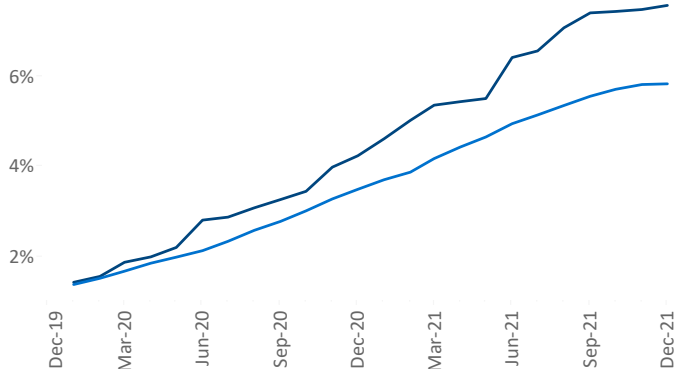
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

