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## Dayton December 2021

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**Dayton** is the **73rd** largest multifamily market with **49,746** completed units and **7,988** units in development, **1,862** of which have already broken ground.

New lease asking **rents** are at \$948, up 9.6% ▲ from the previous year placing Dayton at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,320** ▲ net units absorbed over the past 12 months. This is up **426** ▲ units from the previous year's gain of **894** ▲ absorbed units.

Employment in Dayton has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 7.3% ▲ YoY to \$27.11 according to the *Bureau of Labor Statistics*.







