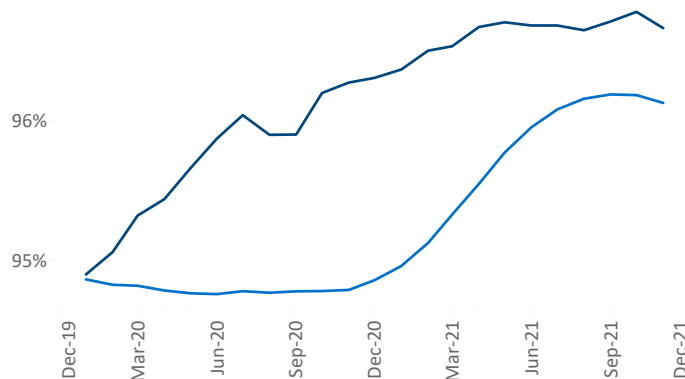


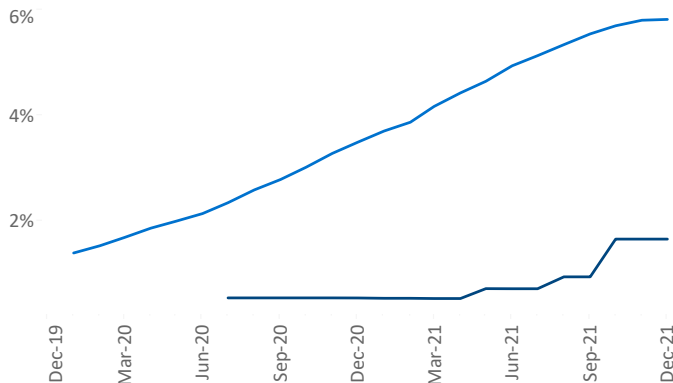
■ Chattanooga

■ National

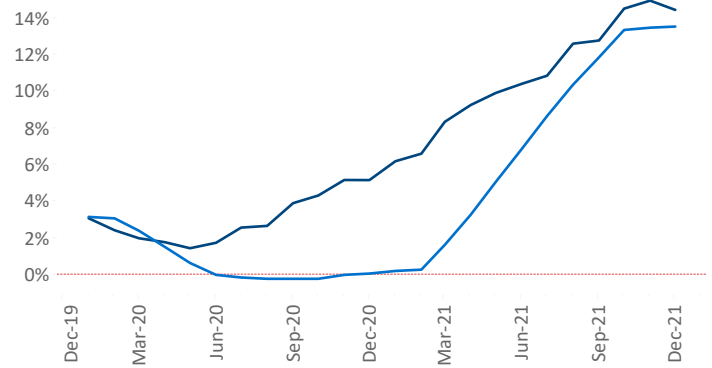
Occupancy



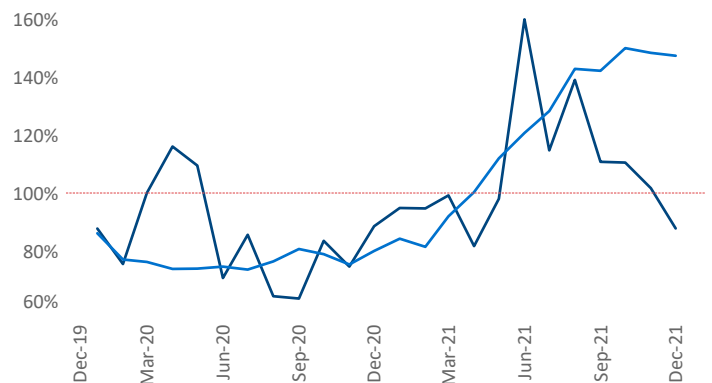
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Chattanooga December 2021

### Contact

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**Chattanooga** is the **99th** largest multifamily market with **31,930** completed units and **5,334** units in development, **525** of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **14.4% ▲** from the previous year placing Chattanooga at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,170 ▲** net units absorbed over the past 12 months. This is up **148 ▲** units from the previous year's gain of **1,022 ▲** absorbed units.

**Employment** in Chattanooga has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **7.4% ▲** YoY to **\$23.60** according to the *Bureau of Labor Statistics*.