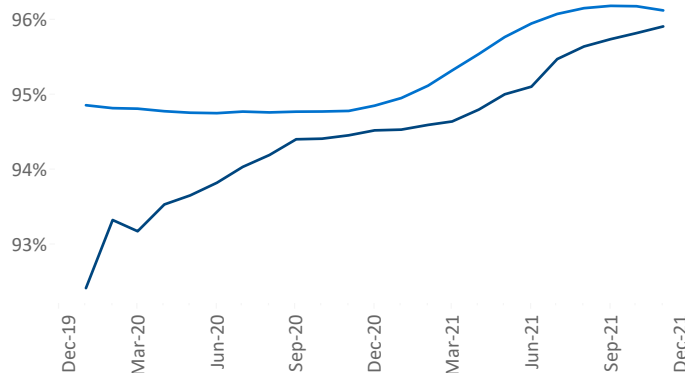


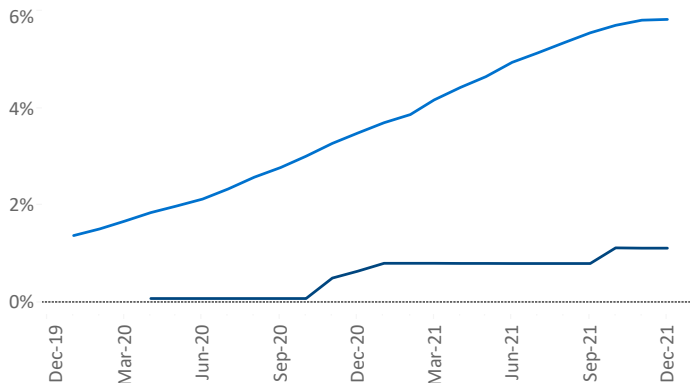
Central East Texas

National

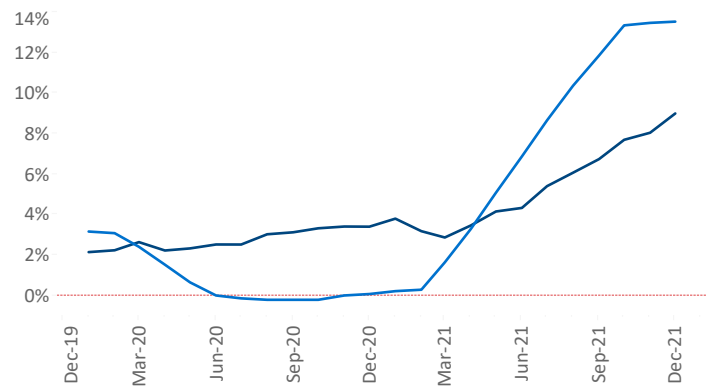
Occupancy



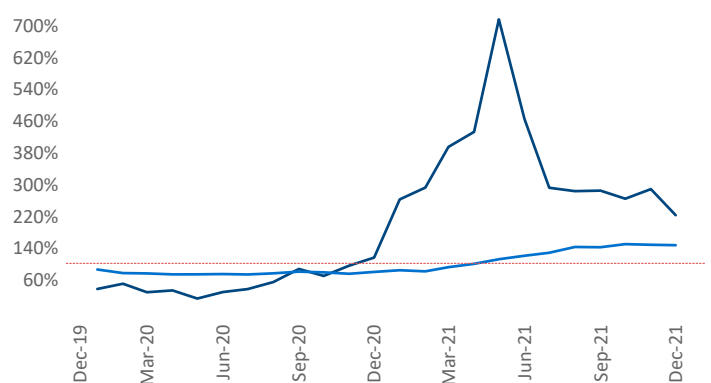
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Central East Texas December 2021

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Central East Texas is the **62nd** largest multifamily market with **64,220** completed units and **4,612** units in development, **720** of which have already broken ground.

New lease asking **rents** are at **\$1,127**, up **9%** ▲ from the previous year placing Central East Texas at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,245** ▲ net units absorbed over the past 12 months. This is up **1,127** ▲ units from the previous year's gain of **1,118** ▲ absorbed units.

Employment in Central East Texas has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$25.82** according to the *Bureau of Labor Statistics*.