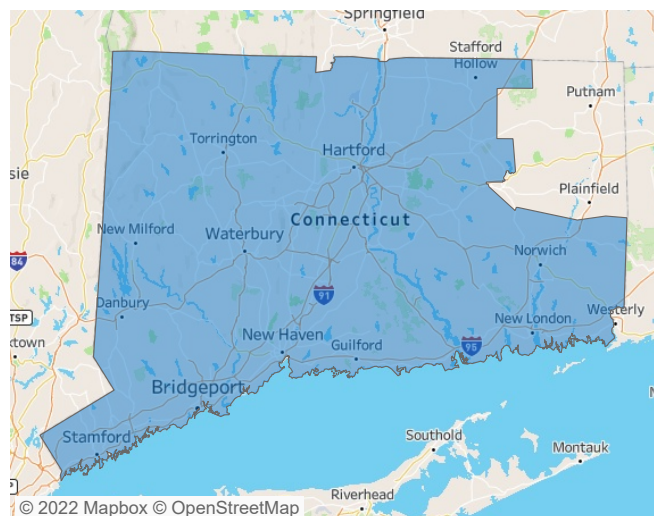




Bridgeport - New Haven December 2021

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■ Bridgeport - New Haven

■ National

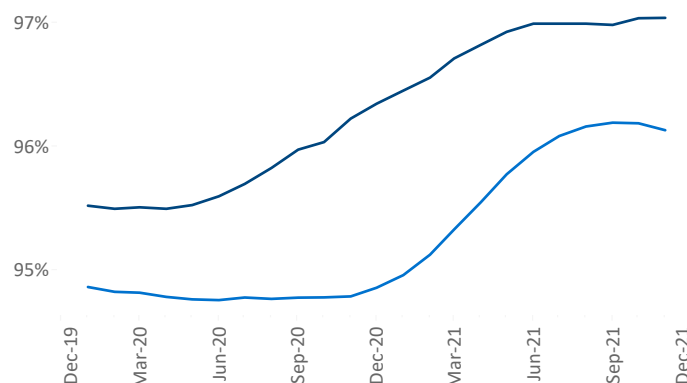
Bridgeport - New Haven is the **36th** largest multifamily market with **136,506** completed units and **41,401** units in development, **7,957** of which have already broken ground.

New lease asking **rents** are at **\$1,681**, up **8.0% ▲** from the previous year placing Bridgeport - New Haven at **96th** overall in year-over-year rent growth.

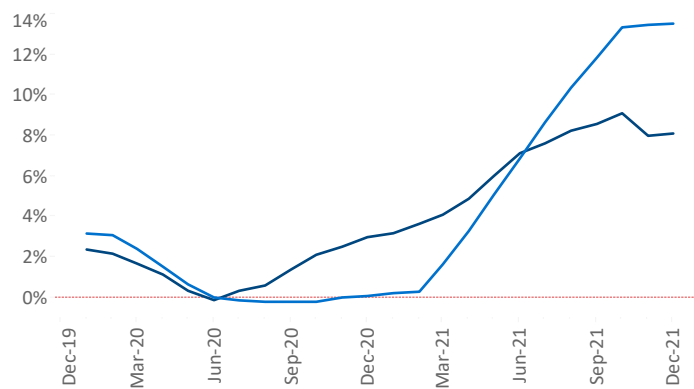
Multifamily housing **demand** has been rising with **4,011 ▲** net units absorbed over the past 12 months. This is up **647 ▲** units from the previous year's gain of **3,364 ▲** absorbed units.

Employment in Bridgeport - New Haven has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **1.2% ▲** YoY to **\$33.30** according to the *Bureau of Labor Statistics*.

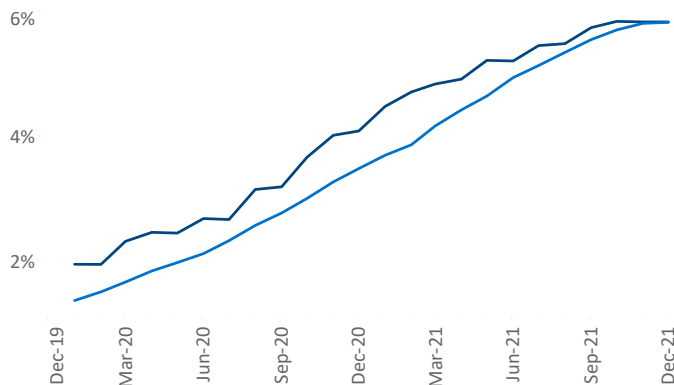
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

