



Boise December 2021

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Boise is the **108th** largest multifamily market with **23,530** completed units and **19,246** units in development, **2,140** of which have already broken ground.

New lease asking **rents** are at **\$1,532**, up **18.3% ▲** from the previous year placing Boise at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,543 ▲** net units absorbed over the past 12 months. This is up **190 ▲** units from the previous year's gain of **1,353 ▲** absorbed units.

Employment in Boise has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$27.18** according to the *Bureau of Labor Statistics*.

