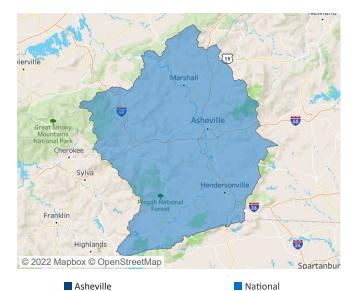
## Yardi Matrix



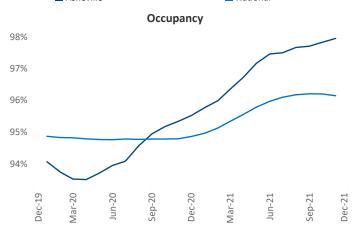
Asheville December 2021 Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

**Asheville** is the **111th** largest multifamily market with **19,207** completed units and **11,365** units in development, **2,186** of which have already broken ground.

New lease asking **rents** are at **\$1,524**, up **21%** ▲ from the previous year placing Asheville at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **831** ▲ net units absorbed over the past 12 months. This is down -262 ▼ units from the previous year's gain of **1,093** ▲ absorbed units.

**Employment** in Asheville has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$26.52** according to the *Bureau of Labor Statistics*.



**Units Under Construction as % of Stock** 



