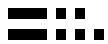


Self-Storage Market Performance Indicators

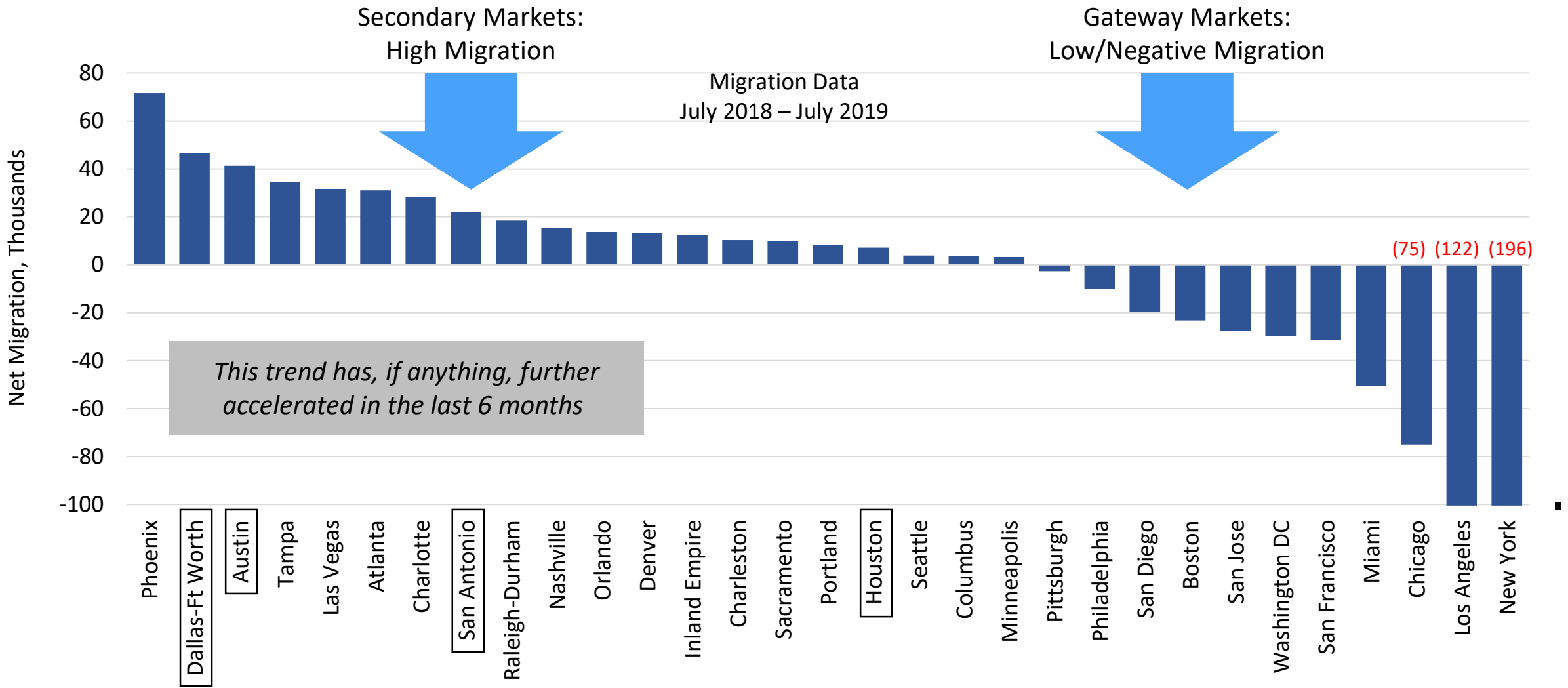
Chris Nebenzahl, *Yardi Matrix*

John Manes, *Pinnacle Storage Properties*





Domestic Migration Trend is Out of Gateway Metros and Into Secondary Cities



*Texas markets are boxed
Source: U.S. Census Bureau (BOC)

